



ICCR at

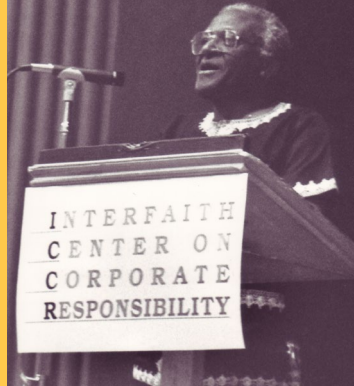
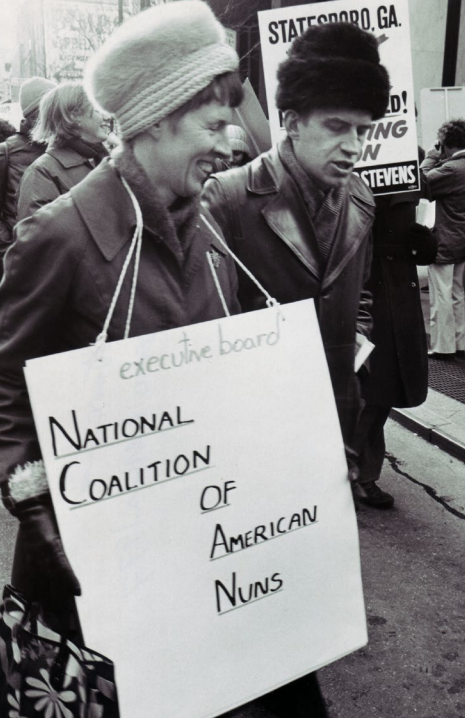
50

Keeping
the Faith

2020 - 2021 ANNUAL REPORT



INTERFAITH
CENTER ON
CORPORATE
RESPONSIBILITY



50 Years of Achievement

1974

The Episcopal Church & the Disciples of Christ file first shareholder resolutions calling for a ban on corporate political contributions at Phillips Petroleum, ITT, and 3M. The resolution wins 97% support at 3M becoming the first shareholder proposal to pass at an annual meeting.

1976

The Capuchins file the first resolution on high U.S. drug prices at SmithKline

1986

ICCR members file resolutions calling for energy conservation, renewable energy policies, pollution control.

1989

American Friends Service Committee and the Socially Responsible Investment Committee cofound Coalition for Justice in the Maquiladoras in Central America in response to allegations of sweat shop labor in apparel and footwear supply chains.

1994

Investors file first resolution addressing gun sales, at Walmart. Walmart agrees to some limitations on its weapons sales.

1996

ICCR members file first resolution to ask GE to clean up PCBs from the Hudson and Housatonic Rivers.

1999

ICCR members begin formally engaging pharma companies to expand global access to medicines to treat HIV/AIDS, TB, hepatitis C, malaria and other neglected diseases.

2003

Members file resolutions expressing concern about the risks of swaps and derivatives trading with J.P. Morgan Chase, Bank of America, Citigroup.

2010

ICCR members begin engaging oil & gas companies on the risks of toxic chemicals used in hydraulic fracturing.

2020

Seven banks announce they will no longer finance the private prisons industry as a result of shareholder advocacy led by the Tri-State CRI and other ICCR members.

Who We Are

ICCR is a coalition of faith- and values-based investors who view shareholder engagement with corporations as a powerful catalyst for change. Our statement, “inspired by faith, committed to action” sets forth our pledge to be active owners, and to engage meaningfully with the companies in our portfolios through the process of shareholder engagement that we pioneered nearly 50 years ago.

Our guiding principle as shareholders is that sustainable corporations must look beyond the next earnings report to account for the full impact of their businesses on society, and must view the well-being of all of their stakeholders—including their workers and the

communities where they operate — as integral to their long-term value.

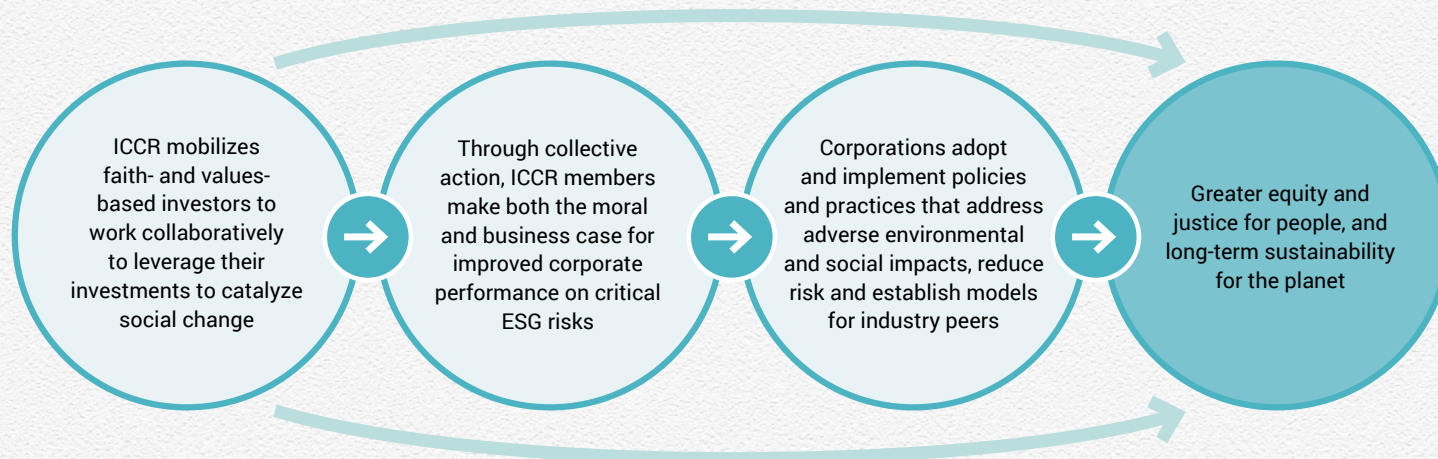
ICCR has always been at the vanguard of the shareholder advocacy movement in both the issues we bring to corporations and the strategies we employ to hold them accountable. What motivates us to lead is our connection to communities most impacted by corporate practices and the clear evidence of progress made as a result of our interventions. While our membership comprises a broad range of organizations both religious and secular, our members make common cause through our persistent focus on social and environmental justice and our collective commitment to bring these concerns to companies through direct, collaborative engagement.

Over the years ICCR has developed a growing network of NGOs and civil society groups which serves as an early warning system in identifying and understanding the impacts of corporate practices on the ground and ensures that our corporate engagement strategies are informed by their perspectives. These partnerships are unique among investor coalitions and serve to keep our work grounded and authentic while allowing us to amplify our voice through collective action. Moreover, because so many of the issues we address are systemic in nature, ICCR members believe that investor engagement in public policy debates is critical in advancing social justice and environmental sustainability. Unique to our coalition is the human rights lens

through which we view all our initiatives — whether climate, water, food, worker rights, health, or corporate governance — and our persistent focus on the impact of corporate practices on people and communities. The U.N. Sustainable Development Goals and the U.N. Guiding Principles on Business and Human Rights provide key frameworks for our corporate engagements. ICCR’s long-term goal to broaden the base of investors engaging corporations on their human rights impacts is a natural extension of our mission and origins as a coalition of faith-based institutions, and led to our creation of the Investor Alliance for Human Rights in 2018. The Alliance’s continued growth and expanding impact is critical to helping us achieve our goal.

ICCR works closely with NGOs and civil society groups to ensure that corporate engagement strategies integrate the perspectives of impacted people and communities.

ICCR’s Theory of Change



ICCR engages with policy-makers and standard-setting bodies to promote enabling environments for corporate accountability.

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Letter from ICCR Board Chair Rob Fohr



I'm introducing myself as ICCR's newly elected board chair at quite an auspicious time. When our community celebrates our 50th anniversary on March 31st, we will commemorate our five decades of achievement to foster greater corporate accountability with a great sense of accomplishment and enormous gratitude for those who have supported us on this amazing journey. During this year-long celebration, we have been chronicling the arc and breadth of our members' long-term advocacy via [interactive timelines](#), and convening community-wide conversations that honor the ICCR Leaders, Legacies, and Legends of our signature programs.

We have chosen "Keeping the Faith" as our anniversary theme very intentionally because it declares our commitment to the promise of genuine change that we can catalyze through authentic engagement and the respectful sharing of different points of view – a commitment that unites all our members.

As we reflect on the last year it is not hyperbole to say that 2021 was extraordinary, and unfortunately, not in the best sense. From the public health and worker rights issues raised by COVID-19 to the manifestations of dire climate predictions around the globe along with an extremely turbulent political environment here in the U.S., our staff and members had no shortage of work. It was indeed important that we kept our faith during 2021, and we did.

Our membership has grown in myriad ways: in number, collective assets (now at over \$4T), geography, and diversity. We have grown in our capacity to achieve results and in our ability to collaborate with investor allies and community partners. The dramatic increase in majority votes and withdrawals for significant agreements during the **2021 proxy season** is a testament to our growing influence in the investment community where solidarity behind addressing injustices through shareholder advocacy continues to build. ICCR is increasingly recognized as a leading voice and source in global mainstream [media](#) outlets where our members' work is being recognized and promoted.

All this to say, despite the recent hardships, we are as hard at work as ever and enthusiastically so. We look forward to the coming 50 years and are so grateful to have you as colleagues on our continuing journey.

Keep the faith!

Rob Fohr
The Presbyterian Church U.S.A.

Letter from CEO Josh Zinner



In 1971, few would have predicted that a handful of faith-based investors would help inspire a global movement in corporate accountability and that they would eventually be joined by more than 300 institutional investors from around the globe representing over \$4 trillion in managed assets.

Fifty years later, ICCR members continue to have an outsized impact, forcefully and persistently making the case for corporate accountability on the significant issues of the day impacting people, communities, and the planet. Current challenges serve to underscore that our work has never been more relevant or more needed.

In 2021 our members called on energy, utility and transportation companies to reckon with their lobbying and political spending activities in light of their climate commitments, and pressed major banks to assess and manage the salient climate risks of their lending. Members challenged the manufacturers of COVID-19 vaccines and medicines to prioritize access and affordability over profitability in order to ensure that low- and middle-income countries receive their fair share and are protected. And our members filed multiple proposals to proactively address racial and gender disparities in the workplace, and to promote paid sick leave, living wage, and other policies that lead to a more equitable workplace. The Investor Alliance for Human Rights, now in its fourth year, is doing groundbreaking work to highlight a range of human rights risks inherent in the tech sector and helping investors navigate their potential exposure to incidents of forced labor through their connections to the Uyghur Region in Xinjiang, China. You can read more about this work in the following pages.

ICCR also had to take on an additional challenge of defending shareholder rights by opposing new SEC rules implemented during the previous administration designed to thwart shareholders' ability to file proposals for the corporate proxy, a lynchpin strategy of our advocacy. ICCR took the lead in opposing these rules, filing a major lawsuit under the Administrative Procedure Act to vacate them, along with allies As You Sow and James McRitchie. We are expecting a decision by early spring and are hopeful that we will prevail.

With an extremely active 2022 proxy season already underway, we clearly have our work cut out for us. As always, we are grateful for your partnership and support.

Sincerely,

Josh Zinner

CLIMATE CHANGE

Accelerating the “Just” Transition to a Net-Zero Economy

GHG emissions from human activities have made extreme weather events more common and more intense. In 2020 alone, there were a record twenty-two billion-dollar climate disasters in the U.S., (as reported by the NOAA).

BUILDING A POLICY PATH TO CONFRONT THE CLIMATE CRISIS

For decades, corporations have spent hundreds of millions of dollars to block regulation designed to curb GHG emissions. In 2021, ICCR members launched an ambitious campaign, filing resolutions asking a dozen companies in the oil & gas, energy, and transportation sectors to align their policy advocacy with the goals of the Paris Climate Agreement to limit average global warming to well below 2°C. Of the five proposals that went to a vote, four passed and an additional seven proposals were withdrawn for productive agreements reached with the companies.

TRANSITIONING “JUSTLY”

A just transition to a net-zero economy can address the interconnected issues of climate change, racial injustice, public health, and economic inequity by creating an inclusive, stakeholder-driven economy, where those most impacted – workers and local communities – are central in its design. Our members are working with local community groups and labor while engaging U.S. electric utilities – responsible for roughly 1/3 of the country’s carbon emissions – to ensure that as decarbonization programs move forward, people don’t get left behind.

BANKING ON A CLEAN ENERGY FUTURE

The financial services sector plays a central role in enabling the shift to a clean energy economy both by halting new financing for carbon-intensive projects and augmenting and accelerating investments in the growing renewable energy sector. During 2021, ICCR members achieved important breakthroughs with leading U.S. and Canadian banks which committed to achieve net-zero emissions by 2050 through their lending practices.

MITIGATING METHANE

ICCR members continued their six-year campaign seeking greater disclosure and stronger management of dangerous methane emissions, including flaring, from faulty natural gas operations. In 2021, ICCR members made progress

“Aggressive policy actions are needed to mitigate the systemic risks posed by the climate crisis to global economies and societies. Companies must ensure the corporate resources they use for direct and indirect lobbying are aligned with the Paris Agreement.”

JEFF PERKINS, EXECUTIVE DIRECTOR OF FRIENDS FIDUCIARY

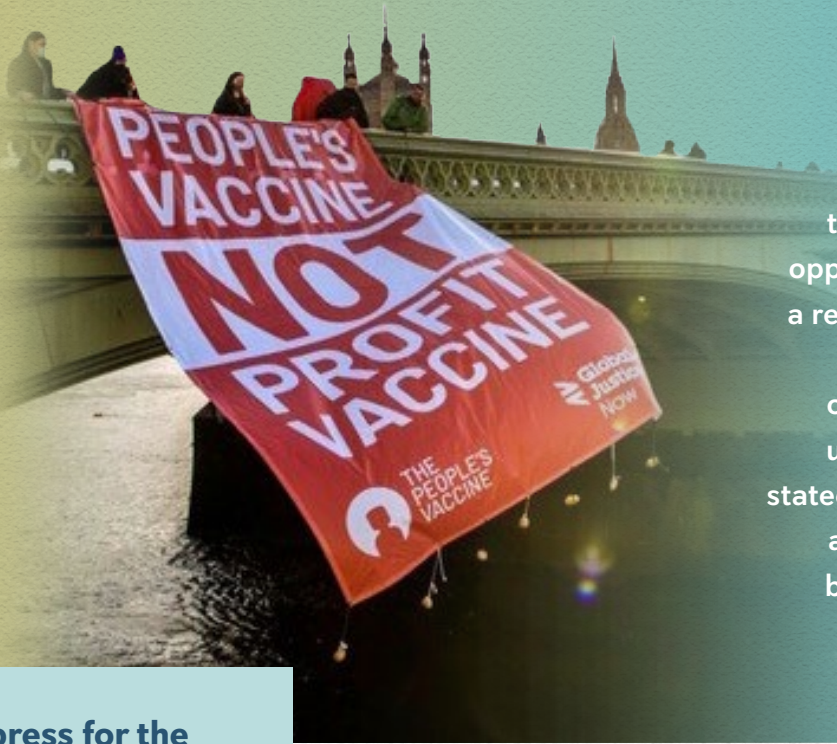
with two companies on stringent flaring targets, and with a group of 20 companies on support for federal methane regulations.

OUR IMPACT

In 2021, our members negotiated 37 agreements for climate action with corporations, and eight climate-focused resolutions received majority votes this year – one as high as 76%. This string of corporate commitments is an indication of how serious the investment community is about the systemic risk of climate change.

HEALTH EQUITY

A Commitment to Equity, Justice, and Safeguarding the Human Right to Health



“There’s a serious disconnect between the pharma industry’s lofty statements about access to medicines and their lobbyists’ opposition to any efforts to make it a reality. If the company’s lobbyists and its trade associations are off in Washington systematically undermining the company’s own stated commitments to health equity and access, then it’s time for the board to step in and set it right.”

KEVIN THOMAS, CEO OF SHARE

ICCR members’ decades-long advocacy to press for the increased access and affordability of medicine has taken on new urgency in light of the COVID-19 pandemic which has laid bare systemic health inequities. While high-income countries in the north and west have a surfeit of vaccine doses, low- and middle-income countries in the global south still struggle to find enough doses to protect their citizens and to help curb the global trajectory of the pandemic.

INEQUITIES EXACERBATED BY RESTRICTED ACCESS TO MEDICINE AND NUTRITION INSECURITY

Since the pandemic began, ICCR members began engaging companies around vaccine equity through letters and shareholder proposals in an effort to

prevent a potential “vaccine apartheid”, something global health leaders feared and, unfortunately, has come to pass. In 2021 and 2022 proposals, ICCR members requested that pharma companies in receipt of public funding for the research and development of COVID-19 vaccines

and therapeutics report on whether and how that funding is considered in decision-making affecting access to such products, including price-setting.

2022 proposals at vaccine manufacturers like Pfizer are also asking for reports on the feasibility of promptly transferring intellectual property and technical knowledge (“know-how”) to facilitate the production of COVID-19 vaccine doses by additional qualified manufacturers located in low- and middle-income countries, as defined by the World Bank.

ICCR members also announced the release of their **Pharmaceutical Equity Expectations** which provides a roadmap for companies committed to equity, justice, and safeguarding the human right to health.

In a **letter** sent to 21 food and beverage and retail companies including Coca-Cola, Kraft, Unilever, McDonald’s, and Amazon among other iconic brands, ICCR members pointed to the COVID-19 crisis and how it has exposed inequitable systems that contribute to the economic and health struggles of Black, Latinx, and Indigenous communities in the U.S.

The investors argue that the way food is developed and marketed to communities of color is another example of how racial inequities can be reinforced, deleteriously impacting the health and well-being of these communities.

HUMAN RIGHTS AND WORKER RIGHTS

Strategies to Promote the Well-Being of a Key Corporate Stakeholder: Workers

2021 engagements on human and worker rights addressed a myriad of issues including protections for workers — in particular frontline workers exposed to COVID-19 — such as paying a living wage and adopting paid sick leave policies — and the human and civil rights risks inherent in the tech sector.

PAID SICK LEAVE

More than 26 million people working in the private sector have no access to paid sick days leaving working people in the United States facing an impossible choice when they are sick: stay home and risk their economic stability or go to work and risk their/the public's health. Paid sick leave is a racial and gender justice issue: Nearly half of Latinx workers and more than one-third of Black workers report having no paid time away from work of any kind and because mothers are more likely than fathers to miss work

to take care of sick children, women are disproportionately impacted. Seven proposals filed at some of the largest companies in the country sought the adoption of a paid sick leave policy as a standard benefit for all workers.

LIVING WAGE

The federal minimum wage for tipped workers is just \$2.13 an hour. Consequently, millions of service sector workers live below the poverty line. Working with One Fair Wage, in 2021 ICCR launched a campaign to end subminimum wages in

the service sector, filing initial resolutions with restaurant brands, asking them to report on the feasibility of increasing tipped workers' starting wage to a full minimum wage, with tips on top, to lift millions out of poverty. Other proposals sought reports on whether and how companies' racial justice goals and commitments align with the starting pay for all classifications of workers.

TECH GIANTS

Given their unparalleled reach, influence and concentrated control of communications platforms, tech giants such as Meta (Facebook), Alphabet (Google) and Amazon require enhanced oversight structures to mitigate potential human rights and digital rights harms. Chief concerns are breaches in data privacy, the spreading of misinformation,

and discrimination harms as a result of algorithms used to collect data, manage content, and target users with advertising. ICCR members and members of the Investor Alliance for Human Rights ramped up engagements with the tech sector during 2021 and into 2022 with requests that the companies install a human/civil rights expert on their boards.

“As the COVID-19 pandemic has shown, PSL is a crucial contributor to public health, allowing workers who have been exposed to any illness to quarantine.”

**KATE MONAHAN OF
TRILLIUM ASSET MANAGEMENT**

The Investor Alliance for Human Rights: Driving the “S” to the Forefront of ESG



INVESTOR ALLIANCE FOR HUMAN RIGHTS

AN INITIATIVE OF ICCR

An initiative of ICCR, the Investor Alliance for Human Rights is a collective action platform for responsible investment grounded in respect for people’s fundamental rights. The Alliance builds investors’ capacity to embed the UN Guiding Principles for Business and Human Rights and the Human Rights Due Diligence (HRDD) Process into corporate and investor actions through: the provision of expertise, tools and resources; supporting direct engagement with portfolio companies on human rights-related themes, and; coordinated engagement with policymakers and standard-setting bodies to create enabling environments that foster corporate respect for human rights.

POLICY ADVOCACY

Rigorous due diligence legislation is good for businesses, investors, the economy, and the people it serves. In October of 2021, the Alliance led a coalition of 94 institutions with AUM \$6T in sending a letter to the EU Commission

on Sustainable Corporate Governance calling on it to ensure the passage of robust **mandated human rights and environmental due diligence legislation**, with recommendations relating to scope, the due diligence process, liability, accountability, remedy, and enforcement.

CORPORATE ENGAGEMENT

The Alliance is continuing its **cross-sectoral engagement on the human rights crisis in China’s Uyghur Region**, where 1.8 million predominantly Turkic and Muslim-majority peoples have been placed in detention camps, prisons, and factories. Involving 48 companies across 8 sectors, the engagement sets out **investors’ expectations** for portfolio companies with ties to the region. Most recently, it has expanded to include forced labor in the solar sector, currently dominated by Chinese companies, to ensure that a just transition to renewable energy does not come at the expense of people or planet.

In May of 2021, the Alliance published a statement calling on companies to take broad, systemic action to protect human rights defenders and in July, coordinated and supported the **Investor Statement on Human Rights and Business Activities in Myanmar**.

In February, the Alliance led a coalition of 208 investors with over \$5.8T **in writing**

to 106 companies that scored 0 on all 5 human rights due diligence indicators in the 2020 Corporate Human Rights Benchmark Report, calling on them to improve their performance. Starting in January 2022 the Alliance will begin a related series of 5 capacity-building webinars designed to enhance investors’ corporate dialogues on due diligence.

ENGAGEMENT WITH THE ICT SECTOR

The Investor Alliance has regular investor convenings to discuss the role engagement can play in addressing the human rights and digital rights risks inherent in the ICT sector.

In April the Alliance released an **Investor Statement on Corporate Accountability for Digital Rights** signed by 76 investors with over \$5.9T, outlining investor expectations of leading ICT companies, in line with the recommendations of the 2020 Ranking Digital Rights Index, in particular regarding rights to privacy and freedom of expression.

Governing Board



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PRESBYTERIAN
CHURCH U.S.A. (PCUSA)



VICE-CHAIR
Laura Krausa
COMMONSPIRIT
HEALTH



TREASURER
Jeffery Perkins
FRIENDS FIDUCIARY



SECRETARY
Lisa Hayles
TRIILLIUM ASSET
MANAGEMENT



Geeta Aiyer
BOSTON COMMON
ASSET MANAGEMENT



Jake Barnett
WESPATH BENEFITS
& INVESTMENTS



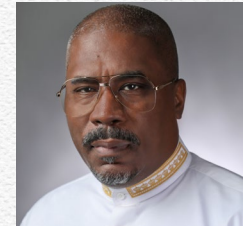
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COUNSEL



Roslyn Brock
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Buck**
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LUTHERAN CHURCH IN
AMERICA



Sonia Kowal
ZEVIN ASSET
MANAGEMENT



Sr. Jean Sliwinski
FELICIAN SISTERS OF
NORTH AMERICA



Pat Zeraga
MERCY INVESTMENT
SERVICES

Financials

STATEMENT OF FINANCIAL POSITION

December 31, 2020

ASSETS

Cash and cash equivalents	\$926,851
Restricted cash	150,000
Member dues receivable	126,138
Grants and contributions receivable	279,000
Prepaid expenses	21,208
Endowment (invested assets)	1,647,024
Property and equipment	115,784

TOTAL ASSETS \$3,266,005

LIABILITIES

Accounts payable and accrued liabilities	\$255,684
Notes payable	100,000
Liability for HIPR benefits	145,000

TOTAL LIABILITIES \$500,684

NET ASSETS

Without donor restrictions	\$909,537
With donor restrictions	1,855,784

TOTAL NET ASSETS \$2,765,321

TOTAL LIABILITIES AND NET ASSETS \$3,266,005

STATEMENT OF ACTIVITIES

Year Ended December 31, 2020

REVENUE

Member dues	\$1,064,843
Contributions	90,885
Grants	712,499
PPP grant	255,627
Special event - net of \$29,995 in direct expenses	484,976
In-kind contributions	16,848
Investment return	250,795
Other income	1,938
Net asset released from restrictions	—

TOTAL REVENUES \$2,878,411

EXPENSES

Program expenses	\$1,994,671
Management and general	327,930
Fundraising/membership	278,726

TOTAL EXPENSES \$2,601,327

CHANGE IN NET ASSETS 277,084

NET ASSETS - BEGINNING OF YEAR 2,488,237

NET ASSETS - END OF YEAR \$2,765,321

Our 2020-2021 Contributors

We are indebted to the following donors whose generous support enables ICCR to continue its important work.

Foundations

\$500,000 AND ABOVE

Anonymous

\$250,000 AND ABOVE

Anonymous
Educational Foundation of America
Foundation to Promote Open Society

\$100,000 TO \$249,999

Anonymous
Environmental Defense Fund
Humanity United
Nathan Cummings Foundation
Omidyar Network

\$100,000 TO \$249,999

FJC
Wallace Global Fund

UP TO \$49,999

Trinity Church Wall Street

Donations

\$50,000 AND ABOVE

Bank of America
ConocoPhillips
PVH Corporation
Southern Company
Walmart

\$25,000 - \$49,999

Anonymous
Citigroup
Johnson & Johnson

\$10,000 - \$24,999

Abbott Laboratories
Bon Secours Mercy Health
Boston Common Asset Management, LLC
Coca-Cola Company, The
Domini Impact Investments LLC
ELEVATE (US) Limited
Ford Motor Company
Freeport-McMoRan
Goldman Sachs
International Society of The Helpers
JPMorgan Chase & Co.
McDonald's Corporation
Merck & Co., Inc
Mercy Investment Services
Spirit Airlines, Inc.
Timothy H. Smith
Walt Disney Company, The
We Are Stardust, LP
William & Jean Graustein
William Caspar Graustein Memorial Fund

\$5,000 - \$9,999

1919 Investment Counsel
American International Group
Abigail Disney
American Baptist Home Mission Societies
Amy Domini Thornton
Anonymous
BNP Paribas Asset Management
Christian Brothers Investment Services
ClearBridge Investments
Consumers Energy Company
Garcia Hamilton & Associates, L.P.
Hasbro, Inc.
Impax Asset Management LLC
Newmont
Pfizer Inc.
Presbyterian Church (USA)
Sisters of St. Francis of Philadelphia
United Church Funds
WEC Energy Group Inc.
Wespath Benefits and Investments

\$1,000 - \$4,999

AFL-CIO
Ascension Health System
Boston Trust Walden
Clean Yield Asset Management
CommonSpirit Health
Concord Advisory Group, Ltd., The
Dana Investment Advisors

Eagle Capital Management, LLC
F. L. Putnam Investment Management Co.
Fair Share Foundation
Francis X. Sherman
Friends Fiduciary Corporation
Gabelli Funds / GAMCO Asset Management
Geeta Aiyer
Jack Sanderson
Jesuit Conference of Canada and the United States
John R. Chevedden
Legg Mason Global Asset Management
Lisa Hayles
Madison Gas & Electric
Marsh McLennan Companies
MFS Investment Management, Inc.
Mary Jane McQuillen
Oblate International Pastoral Investment Trust
Patricia Zerega
Praxis Mutual Funds
Sisters of Charity of Nazareth, KY
Sisters of St. Francis-Dubuque
Sisters of the Holy Names of Jesus and Mary, US Ontario Province
Sisters of the Presentation of the Blessed Virgin Mary, Dubuque
Sonia L. Kowal
Sysco Corporation
Union of Concerned Scientists

YCG, LLC
Zevenbergen Capital Investments, LLC

\$1 - \$999

Anonymous
Barbara J. Jennings
Benedictine Sisters of Elizabeth St. Walburga Monastery
Christine Matthews
Clayton Sinyai
Convent of Mary Reparatrix
David & Rebecca Conant
David Moore
Diane Filter
Dignity Health
Donald A. & Patrice Kirshbaum
Dr. Belle Miller McMaster
Hank Boerner
Harrington Investments
Herbert Blank
Holly Fetter
Jaana Hinkkanen
James McRitchie
James Murphy
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John Keenan
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Richard A. Horvitz
Robert Fohr
Ruth Varney
Sal Jordan
Sisters of Charity of the Blessed Virgin Mary, Dubuque
Steven Heim
Thomas & Marie Clouqueur
Timothy Brennan
William Somplatsky-Jarman

Includes donations made between December 1, 2020 and October 31, 2021.

Our 2020-2021 Contributors

We are indebted to the following donors whose generous support enables ICCR to continue its important work.

SEC LITIGATION CAMPAIGN CONTRIBUTORS

We are grateful to the following individuals and organizations who donated to the 2021 SEC lawsuit – particularly those who gave more than once. Their contributions are helping ensure that this important litigation succeeds in protecting the future rights of shareholders to file resolutions on the issues that are so critical to all of us.

Anonymous	Green Century Capital Management	Sisters of St. Francis-Dubuque
Anonymous	Harrington Investments	Sisters of the Holy Names of Jesus and Mary, US Ontario Province
As You Sow Foundation	Maryknoll Sisters	SOC Investment Group (formerly CtW Investment Group)
Benedictine Coalition for Responsible Investment	Mercy Investment Services	Socially Responsible Investment Coalition
Boston Trust Walden	Miller/Howard Investments	Susan Baker
Bruce T. Herbert, AIF	Nathan Cummings Foundation	Tara Health Foundation
CERES (Coalition of Environmentally Responsible Economies)	Oxfam America	Timothy H. Smith
Clean Yield Asset Management	Parnassus Investments	Trillium Asset Management
Lauren Compere - In Memoriam of St. Valerie Heinonen	Presbyterian Church (USA)	Trinity Health
Congregation of Benedictine Sisters, Boerne TX	Rees Household	Union Theological Seminary
Episcopal Diocese of Western Mass, The	Roberts Household	Unitarian Universalist Association
Felician Sisters of North America	Rothenberg Household	Pat Zerega - In Memoriam of St. Valerie Heinonen
First Affirmative Financial Network, LLC	School Sisters of Notre Dame Central Pacific Province	Zevin Asset Management
Frederick Alexander	School Sisters of Notre Dame Cooperative Investment Fund	
George Gund Foundation, The	Shareholder Commons, The Shelley Alpern	
	Sisters of St. Francis of Philadelphia	Includes donations made between December 1, 2020 and December 31, 2021.



IN MEMORIAM

Longtime ICCR member and former ICCR Interim Director **Sister Valerie Heinonen** passed away on September 18, 2021. Val was a tireless champion and advocate for so many issues, including political spending and lobbying disclosure. We are grateful for her many contributions and willingness to step forward to take on challenges where no one else would and then produce amazing results. Sister Valerie will be dearly missed.

ICCR Members

FAITH-BASED MEMBERS

Adrian Dominican Sisters

American Baptist Home Mission Societies

American Friends Service Committee

Ascension Health System

Azzad Asset Management

Benedictine Coalition for Responsible Investment**

Bon Secours Mercy Health

Brethren Foundation Funds, Inc.

California Catholic Congregations for Responsible Investing**

Dominican Sisters of Mission San Jose

Religious of the Sacred Heart of Mary, Western American Province

Sisters of St. Dominic, Congregation of the Most Holy Name

Sisters of St. Joseph of Orange

Catholic Health Association of the United States, The Christian Brothers Investment Services
Christian Church Foundation

Church of God in Christ (COGIC)

Church of the Brethren Benefit Trust

CommonSpirit Health

Congregation of St. Basil

Congregation of St. Joseph

Congregation of the Sisters of the Holy Cross, Indiana

Domestic and Foreign Missionary Society of the Protestant Episcopal Church, The

Dominican Sisters of Springfield, Illinois

Evangelical Lutheran Church in America

Everence

Felician Services, Inc.

Felician Sisters of North America

Franciscan Friars, Holy Name Province

Friends Fiduciary Corporation

General Board of Global Ministries of the United Methodist Church

Immaculate Heart Missions, Inc.

Investor Advocates for Social Justice**

Carmelite Friars

Congregation of Holy Cross, Moreau Province

Congregation of Notre Dame

Daughters Of Wisdom

Diocese of Albany

Dominican Friars

Dominican Sisters of Amityville

Dominican Sisters of Hope

Dominican Sisters of Sparkill, New York

Foundations and Donors Interested in Catholic Activities (FADICA)

Franciscan Missionaries of Mary

Franciscan Sisters of Allegany

Franciscan Sisters of the Poor

Maryknoll Fathers and Brothers

Maryknoll Sisters

Mercy Investment Services

Province of St. Mary of the Capuchin Order

Religious of the Sacred Heart of Mary

RENEW International

School Sisters of Notre Dame Atlantic-Midwest Province

SCL Health

Sisters of Charity of Leavenworth

Sisters of Charity of New York

Sisters of Charity, Halifax

Sisters of Mary Reparatrix, Michigan

Sisters of St. Dominic of Blauvelt

Sisters of St. Dominic of Caldwell

Sisters of St. Joseph of Carondelet of Albany

Sisters of St. Joseph of Peace

Sisters of St. Joseph, Brentwood

Sisters of the Good Shepherd

Sisters of the Presentation of the Blessed Virgin Mary

Society of St. Ursula, Rhinebeck

Ursuline Sisters - Congregation of Tildonk

Ursulines of the Roman Union

USA Northeast Province of the Society of Jesus

Jesuit Conference of Canada and the United States

Marianist Province of the United States

Maryknoll Fathers and Brothers

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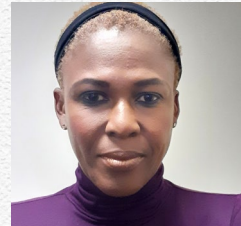
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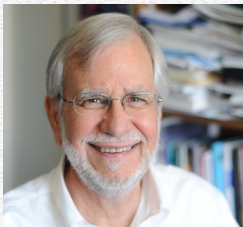
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