

May 29, 2024

Dear Shareholders of Alphabet:

Boston Common Asset Management (“Boston Common”) is writing to **urge shareholders to vote “FOR” Proposal No. 14** (the “Proposal”) of the 2024 proxy ballot provided by Alphabet, Inc. (“Alphabet” or the “Company”) in connection with its Annual Meeting of Shareholders to be held on June 7<sup>th</sup>, 2024.

*This is not a solicitation of authority to vote your proxy. Please DO NOT send Boston Common your proxy card; Boston Common is not able to vote your proxy, nor does this communication contemplate such an event. Boston Common urges shareholders of Alphabet to vote following the instructions provided in their proxy mailing.*

**The Proposal:**

A shareholder proposal has been included on Alphabet’s 2024 proxy ballot, requesting that Alphabet’s board of directors adopts targets and publishes annually a report (prepared at reasonable expense, excluding proprietary information) that includes quantitative metrics appropriate to assessing whether YouTube/Alphabet has improved its performance globally regarding child safety impacts and actual harm reduction to children on its platforms.

Alphabet recommends that shareholders vote against the Proposal (“Opposition Statement”) arguing that existing disclosure on child online safety is already sufficient.

**Boston Common Believes a vote “For” the proposal is in the best interest of shareholders because:**

There is widespread concern that Alphabet’s media platforms, specifically YouTube, continue to be used in ways that are harmful to children, including online sexual abuse and exploitation, human trafficking, and impacts of YouTube on children’s mental health. Alphabet’s opposition statement focuses on the existence of child sexual abuse material (CSAM). However, we believe that YouTube’s impact on children’s mental health extends beyond sexual content, and the risks are becoming more severe with the rise of generative AI.

We have held dialogue with Alphabet on topics such as content moderation and children's online safety for years. While the company has made certain improvements, it continues to put the burden of children’s online safety on parental controls and oversight, which we believe is insufficient.

Alphabet is also subject to new regulatory and litigation risk, including:

- The Federal Trade Commission (FTC) fined Alphabet a record fine of \$170 million for the illegal collection of children’s data – highlighting insufficient controls and oversight at Alphabet.

- In 2023, UK information regulators evaluated additional complaints accusing YouTube of illegal collection of children's data.
- In 2024, New York City sued Alphabet, accusing its platforms of exacerbating the youth mental health crisis.

We understand that Alphabet is planning to comply with enhanced reporting requirements of emerging regulations (the Digital Services Act (DSA), the UK Online Safety Act, and others). However, we disagree with Alphabet's assertion that its current reporting sufficiently addresses investors' concerns about the emerging risks of children's online safety.

**Conclusion:**

**Boston Common believes investors would benefit from the publication of a report outlining clear targets and quantitative metrics assessing whether YouTube has improved its performance on child safety impacts, globally.** We further urge Alphabet to publish a Children's Rights Impact Assessment, which would help investors understand the emerging risks that new technologies such as generative AI present to children's mental health and online safety.

**Boston Common Asset Management urges investors to vote FOR Proposal 14 on Alphabet's 2024 AGM.**

Sincerely,

Boston Common Asset Management

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**THIS IS NOT A PROXY SOLICITATION AND NO PROXY CARDS WILL BE ACCEPTED BY BOSTON COMMON.**